



UNITED DRILLING TOOLS LTD.

CIN : L29199DL1985PLC015796

OIL DRILLING EQUIPMENT MANUFACTURING AND SERVICES

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USE PREFIX FOR CALLING

From outside country – 91 – 120

From outside state – 0120

From New Delhi – 0120

Please Reply to Head Office

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Complex, Sector-94, Noida - 201301,
Distt. G B Nagar, Uttar Pradesh, India

E-mail : ENQUIRY@UDTLTD.COM

Website : WWW.UDTLTD.COM

29/05/2025

UDT/SEC/2025-26/BSE-10-NSE-11

To,
Department of Corporate Service
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400001
Security ID - 522014

Listing Compliance Department
National Stock Exchange of India Ltd.
Exchange Plaza, C-1 Block-G,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400051
Security ID - UNIDT

Sub: Outcome of Board Meeting

Dear Sir/Ma'am,

Pursuant to regulation 30 read with regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform that the meeting of Board of Directors of M/s United Drilling Tools Ltd. (the Company) held on today, May 29, 2025, at House No. 25, Block-I, Maharani Bagh, New Delhi – 110065, commenced at 03:00 PM and concluded at 04:25 PM; inter-alia, considered and approved the following:

1. Audited Financial Results (Standalone & Consolidated) of the Company for the quarter and year ended March 31, 2025 along with Statutory Auditor's Review thereon.
2. Recommend final dividend of Rs 0.60/- (i.e. 6%) per equity shares of face value of Rs. 10/- each for the Financial Year 2024-25, subject to the approval of the shareholders in the ensuing Annual General Meeting ("AGM") of the Company.
3. Appointment of M/s Grover Lalla & Mehta, Chartered Accountants as an Internal Auditor of the Company for the FY 2025-26.

A copy of the aforesaid results along with Auditor's Report thereon and declaration from Chief Financial Officer regarding audit report(s) with an unmodified opinion, are enclosed herewith.

The aforesaid Financial Results are also being disseminated on Company's website at www.udtltd.com.

This is for your information and record.

Thanking You,
Yours Faithfully,
For United Drilling Tools Limited

Anand Kumar Mishra
Company Secretary
M. No. FCS-7207



SARUPRIA SOMANI & ASSOCIATES

Chartered Accountants

Administrative Office:

"Shree Kalayanam" 50, Tagore Nagar,

Near Partani Hospital, Sector No. 4,

Hiran Magri, Udaipur - 313002

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INDEPENDENT AUDITORS REPORT ON THE QUARTERLY AND YEAR TO DATE AUDITED STANDALONE FINANCIAL RESULTS OF UNITED DRILLING TOOLS LIMITED PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED

TO THE BOARD OF DIRECTORS OF UNITED DRILLING TOOLS LIMITED

Report on the Audit of Standalone Financial Results

Opinion

We have audited the accompanying standalone financial results of United Drilling Tools Limited ("the Company" or "UDTL") for the quarter ended March 31, 2025 and for the year ended March 31, 2025 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Statement:

I. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and

II. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (Ind AS) and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the quarter ended March 31, 2025 and for the year ended March 31, 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended (the Act). Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the

Offices at Ahmedabad, Akola, Bhavnagar, Chandigarh, Delhi, Ghaziabad, Guwahati, Indore, Kolkata, Mumbai, Pune, Raipur, Ranchi, Rudrapur, Shimla & Singrauli



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Standalone Financial Results' section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Management's and Board of Directors' Responsibilities for the Standalone Financial Results

The Statement, which includes the Standalone Financial Results is the responsibility of the Board of Directors and has been approved by it for the issuance. The Statement has been prepared on the basis of the annual standalone financial statements for the year ended 31st March, 2025. The Company's management and the Board of Directors are responsible for the preparation and presentation of these standalone financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Management and Board of Directors of the Company are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of

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Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of standalone financial statements on whether the company has adequate internal financial controls with reference to standalone financial statements in place and

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the operating effectiveness of such controls

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter(s)

The standalone annual financial results include the results for the quarter ended 31 March 2025 being the balancing figure between the audited figures in respect of the full financial year and the

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published audited year to date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For Sarupria Somani & Associates

Chartered Accountants

Firm's Registration No. 010674C

A blue ink signature of CA Miral Bipinbhai Mehta.

CA MIRAL BIPINBHAI MEHTA

Partner

M. No - 145361



Place: Camp Delhi

Date: 29/05/2025

UDIN:- 25145361BMLKBY5654

UNITED DRILLING TOOLS LTD

CIN : L29199DL1985PLC015796

REGD. OFFICE : 139 A, First Floor, Antriksh Bhawan, 22, Kasturba Gandhi Marg, New Delhi - 110001

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AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2025

Sr. No.	Particulars	Quarter ended			(₹ in Lacs, Except EPS)	
		31-Mar-25	31-Dec-24	31-Mar-24	31-Mar-25	31-Mar-24
		Audited	Unaudited	Audited	Audited	Audited
I	Income					
(a)	Revenue from Operations	3,111.46	3,477.60	4,282.49	17,215.66	13,664.86
(b)	Other Income	153.79	46.73	47.69	292.86	142.70
	Total Income	3,265.25	3,524.33	4,330.18	17,508.52	13,807.56
II	Expenses					
(a)	Cost of Materials Consumed	3,007.21	1,332.92	3,405.23	9,803.46	9,380.85
(b)	Purchase of Stock-in-Trade	-	-	-	-	-
(c)	Changes in Inventories of Finished Goods, WIP & Stock in Trade	(1,190.78)	905.95	(653.14)	1,264.49	(910.16)
(d)	Employees Benefits Expenses	369.18	301.77	331.37	1,345.24	1,148.93
(e)	Finance Cost	120.54	62.97	65.23	272.84	298.81
(f)	Depreciation and Amortisation Expenses	98.52	99.00	119.25	390.29	413.40
(g)	Other Expenses	480.63	463.68	612.42	2,468.60	2,125.95
	Total Expenses	2,885.30	3,166.29	3,880.36	15,544.92	12,457.78
III	Net Profit before Exceptional & Extraordinary items and tax	379.95	358.04	449.82	1,963.60	1,349.78
IV	Exceptional Items	-	-	-	-	-
V	Net Profit before Extraordinary items and tax	379.95	358.04	449.82	1,963.60	1,349.78
VI	Extraordinary Item	-	-	-	-	-
VII	Net Profit Before Tax	379.95	358.04	449.82	1,963.60	1,349.78
VIII	Tax Expenses - Current Tax	126.45	104.23	127.58	602.45	422.08
	- Deferred Tax	(136.01)	(7.73)	14.53	(130.77)	10.61
	- Earlier Years	-	-	-	-	-
IX	Net Profit/(Loss) for the period	389.51	261.54	307.71	1,491.92	917.09
X	Other Comprehensive Income/(Loss), net of Income Tax					
(a)	Item that will not be reclassified to Profit or (Loss)					
(i)	Remeasurement of defined benefit plan (net of Income Tax)	(3.34)	0.02	7.57	(3.27)	2.47
	Total other Comprehensive Income/(Loss), (net of Tax)	(3.34)	0.02	7.57	(3.27)	2.47
XI	Total Comprehensive Income for the period, net of tax	386.17	261.56	315.28	1,488.65	919.56
XII	Paid-up Equity Share Capital (Face Value of Rs. 10/- each)	2,030.31	2,030.31	2,030.31	2,030.31	2,030.31
XIII	Other Equity	24,280.66	-	23,157.47	24,280.66	23,157.47
XIV	Earning Per Share (from Continuing Operations)					
(a)	Basic	1.90	1.29	1.55	7.33	4.53
(b)	Diluted	1.90	1.29	1.55	7.33	4.53

Notes:

1	The Company's Business activities falls within a single business segment (Engineering) in terms of Accounting Standard - 17 of ICAI.
2	The figures for the quarter ended March 31, 2025 being the balancing figure between audited figures in respect of the full financial year and published year to date figures up to the end of the third quarter of the relevant financial year.
3	Given the nature of business of the Company and product mix in the respective quarter, the results of any quarter may not be a true and/or proportionate reflection of the annual performance of the Company. Further quarter to quarter results are also affected by the type of the products manufactured/sold during that quarter.
4	The Board of Directors has recommended final dividend of Rs.0.60/- per fully paid up equity share of ₹ 10/- each for the financial year ended March 31, 2025. This payment of dividend is subject to approval of members of the Company at ensuing Annual General Meeting of the Company. With this, total dividend for the year (including interim dividend of Rs.1.20 per equity share paid during the year) is Rs. 1.80 per share.
5	The above financial results (Standalone) have been reviewed by the Audit Committee & approved by the Board of Directors at their meeting held on May 29, 2025. The Statutory Auditor's report on review of standalone financial results for the quarter and audit of standalone financial results for the financial year ended March 31, 2025. These are being filed with the BSE Ltd. and National Stock Exchange of India Ltd. For more details on audited results, visit our website www.udtlttd.com , www.bseindia.com and www.nseindia.com .
6	The Company has regrouped / reclassified previous year figures such as (a) other Non Current Assets into other financial assets, Income Tax Assets (net) and current tax liabilities (Net) (b) bank balance in unclaimed dividend account from cash and cash equivalent to other bank balances and Loans to other financial assets and other current assets (c) other current liabilities to borrowings and other current liabilities to other financial liabilities for better presentation and such reclassification does not have any impact on net profits. The reclassification of other non current asset has been given effect from year ended March 2025 and accordingly figures for the year ended March 31, 2024 presented in standalone financial results have also been regrouped / rearranged.
7	The Audited Financial results of the company have been prepared in accordance with Indian Accounting Standards (Ind-AS) notified under section 133 of companies (Indian Accounting Standards) rules, 2015, as amended by the Companies (Indian Accounting Standards) (Amendment) Rules 2016 and the other accounting principles generally accepted in India.

Date - 29/05/2025
Place - Noida



For United Drilling Tools Ltd.

Pramod Kumar Gupta
Managing Director

AUDITED STANDALONE ASSETS AND LIABILITIES STATEMENT		
	(₹ in Lacs)	
	As at March 31, 2025	As at March 31, 2024
ASSETS		
(1) Non Current Assets		
Property, plant and equipment	2,623.89	2,858.20
Capital work-in-progress	206.19	119.62
Right of used Assets	51.26	-
Intangible Assets	2,088.93	2,151.75
Intangible Assets under development	813.76	641.84
Financial Assets		
(i) Investments	126.07	126.07
(ii) Loans	1,150.00	1,150.00
(iii) Other financial assets	789.53	753.16
Income Tax Assets (Net)	855.71	1,112.39
Other non-current assets	34.47	22.09
Total Non Current Assets (1)	8,739.81	8,935.12
(2) Current Assets		
Inventories	14,250.05	18,431.50
Financial Assets		
(i) Investment	-	-
(ii) Trade receivables	8,707.42	6,086.33
(iii) Cash and cash equivalents	20.86	118.19
(iv) Other Bank Balances	135.12	119.45
(v) Loans	-	-
(vi) Other Financial Assets	1.07	22.61
Other current assets	1,679.46	1,804.80
Total Current Assets (2)	24,793.98	26,582.88
Total Assets (1+2)	33,533.79	35,518.00
EQUITY AND LIABILITIES		
(1) Equity		
Equity Share Capital	2,030.31	2,030.31
Other Equity	24,280.66	23,157.47
Total Equity (1)	26,310.97	25,187.78
Liabilities		
(2) Non Current Liabilities		
Financial Liabilities		
(i) Borrowings	112.18	122.83
(ii) Lease Liabilities	41.00	-
Provisions	131.43	112.06
Deferred tax liabilities (Net)	324.79	455.85
Other non current liabilities	37.19	46.26
Total Non Current Liabilities (2)	646.59	737.00
(3) Current Liabilities		
Financial Liabilities		
(i) Borrowings	3,036.53	3,150.74
(ii) Lease Liabilities	10.83	-
(iii) Trade payables		
Dues to Micro and Small Enterprises	23.82	41.27
Other then dues to Micro and Small Enterprises	2,477.76	5,659.37
(iv) Other financial liabilities	529.45	495.01
Other Current Liabilities	408.60	190.26
Short-term provisions	28.00	23.89
Current Tax Liabilities (Net)	61.24	32.68
Total Current Liabilities (3)	6,576.23	9,593.22
Total Liabilities (2+3)	7,222.82	10,330.22
Total Equity and Liabilities (1+2+3)	33,533.79	35,518.00



AUDITED STANDALONE CASH FLOW STATEMENT		
	(₹ in Lacs)	
	Year ended March 31, 2025	Year ended March 31, 2024
CASH FLOW FROM OPERATING ACTIVITIES		
Net profit before Tax	1,963.60	1,349.78
Adjustment to reconcile profit before tax to net cash flows:		
OCI Impact	(4.62)	2.47
Interest Income (-)	(152.29)	(130.35)
Interest Expenses	224.87	224.24
Interest Expenses on Lease Liabilities	4.30	-
Depreciation and amortization	390.29	413.40
Profit on sale of property, plant & equipment	(2.18)	(1.68)
Operating profit Before Change in working capital	2,423.97	1,857.86
Adjustment for :		
Decrease / (Increase) in Trade Receivable	(2,621.09)	(2,679.54)
Decrease / (Increase) in Inventories	4,181.45	(4,854.81)
Decrease / (Increase) in current and non current financial assets and other current and non current assets	98.14	419.16
Increase / (Decrease) in Trade Payables	(3,199.06)	4,272.00
Increase / (Decrease) in current financial liabilities and other current and non current liabilities	267.19	(234.23)
Cash Generated from operations	1,150.60	(1,219.56)
Income Tax paid (Net)	(312.95)	(422.08)
Net Cash Flow from Operating Activities	837.65	(1,641.64)
CASH FLOW FROM INVESTMENT ACTIVITIES		
Purchase of Property, Plant & Equipment, Intangible Assets and capital work in progress	(345.37)	(613.25)
Proceeds from disposal of Property, Plant & Equipment	3.47	4.53
Change in other bank balances	(15.67)	(6.19)
Interest Received	152.29	130.35
Net Cash used in Investing Activities	(205.28)	(484.56)
CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from long term borrowings	13.50	-
Repayment of long term borrowings	(24.15)	-
(Repayments) / Proceeds of short term borrowings (Net)	(114.21)	2,757.37
Payment of Lease Liabilities	(14.51)	-
Interest paid	(224.87)	(224.24)
Payment of Dividend	(365.46)	(365.46)
Change in other Equity	-	6.30
Net Cash Flow from Financing Activities	(729.70)	2,173.97
Net increase in cash and equivalents	(97.33)	47.77
Cash and Cash Equivalents as on 1.4.2024 (Op. Bal.)	118.19	70.42
Cash and Cash Equivalents as on 31.03.2025 (Clo.Bal.)	20.86	118.19



[Signature]

[Signature]

[Signature]

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INDEPENDENT AUDITOR'S REPORT ON THE QUARTERLY AND YEAR TO DATE AUDITED CONSOLIDATED FINANCIAL RESULTS OF UNITED DRILLING TOOLS LIMITED PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED

TO THE BOARD OF DIRECTORS OF UNITED DRILLING TOOLS LIMITED

Report on the Audit of Consolidated Financial Results

Opinion

We have audited the accompanying Consolidated Financial Results of United Drilling Tools Limited (hereinafter referred to as "the Company"/ "Holding company" or "UDTL") and its subsidiary (Holding company and its subsidiary together referred to as "the Group"), its associates and jointly controlled entities for the quarter ended March 31, 2025 and for the year ended March 31, 2025, being submitted by the Company /Holding company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations")

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the audit reports of the other auditors on separate financial statements/ financial information of subsidiary, associates and jointly controlled entities referred in Other Matters section below, the Statement:

- (i) includes the results of the entities as stated below;
 - (a) UNITED DRILLING TOOLS LIMITED - Parent
 - (b) P MITTAL MANUFACTURING PRIVATE LIMITED - 100% Subsidiary
- (ii) is presented in accordance with the requirements of Regulation 33 of the Listing Regulations, as amended; and
- (iii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of consolidated net profit and other comprehensive income and other financial

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information of the Group for the quarter ended March 31, 2025 and for the year ended March 31, 2025

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Consolidated Financial Results' section of our report. We are independent of the Group, its associates and jointly controlled entities in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the consolidated financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

We did not audit the financial statements of subsidiary P Mittal Manufacturing private limited included in the consolidated financial results, whose financial statements reflect total assets

Management's and Board of Directors' Responsibilities for the Consolidated Financial Results

These consolidated annual financial results have been prepared on the basis of the consolidated annual financial statements.

The Holding Company's Management and the Board of Directors are responsible for the preparation and presentation of these consolidated annual financial results that give a true and fair view of the consolidated net profit/ loss and other comprehensive income and other financial information of the Group in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Management and Board of Directors of the entities included

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in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of each entity and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated annual financial results by the Management and the Board of Directors of the Holding Company, as aforesaid.

In preparing the consolidated annual financial results, the respective Management and the Board of Directors of the entities included in the Group are responsible for assessing the ability of each entity to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so. The respective Board of Directors of the entities included in the Group is responsible for overseeing the financial reporting process of each entity.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to

Offices at Ahmedabad, Akola, Bhavnagar, Chandigarh, Delhi, Ghaziabad, Guwahati, Indore, Kolkata, Mumbai, Pune, Raipur, Ranchi, Rudrapur, Shimla & Singrauli

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SARUPRIA SOMANI & ASSOCIATES

Chartered Accountants

Administrative Office:

"Shree Kalayanam" 50, Tagore Nagar,

Near Partani Hospital, Sector No. 4,

Hiran Magri, Udaipur - 313002

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fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of consolidated financial results on whether the Holding Company, subsidiary companies, associates and jointly controlled entities incorporated in India (based on the auditors' report of respective companies) has adequate internal financial controls with reference to consolidated financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group, its associates and jointly controlled entities to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group, its associates and jointly controlled entities to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.

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- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Company/ Group, its associates and jointly controlled entities to express an opinion on the consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors. For the other entities included in the consolidated Financial Results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMDI/44/2019 dated March 29, 2019 issued by the SEBI under Regulation 33(8) of the Listing Regulations as amended, to the extent applicable.

Other Matter(s)

As per consolidated financial results, the Statement includes the results for the Quarter ended March 31, 2025, being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

We did not audit the financial statements of subsidiary P Mittal Manufacturing Private Limited included in the consolidated financial results, whose financial statements reflect impact on total

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assets of Rs.227.9 Lacs as at March 31, 2025 and impact on total revenues of Rs. -26.68 Lacs and Rs. -507.08 Lacs for the quarter and year ended March 31, 2025 (Due to inter company transactions), respectively, total net profit after tax of Rs. -0.53 Lacs and Rs.10.58 Lacs for the Quarter and Year ended March 31, 2025, respectively and net cash outflows of Rs. -1.02 Lacs for the year ended March 31, 2025, as considered in the Statement. These figures are after giving adjustment of holding-subsiadiary transactions in financial results. These financial statements have been audited by other auditor whose reports have been furnished to us by the Management and our opinion and conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditor and the procedures performed by us as stated under Auditor's Responsibilities section.

Our report on the Statement is not modified in respect of the above matters with respect to our reliance on the work done and the report of the other auditors and the financial statements certified by the Management.

For Sarupria Somani & Associates

Chartered Accountants

Firm's Registration No. 010674C

A blue ink signature of CA Miral Bipinbhai Mehta, written in a cursive style.

CA MIRAL BIPINBHAI MEHTA

Partner

M. No - 145361



Place: Camp Delhi

Date: 29/05/2025

UDIN:- 25145361BMLKBZ5613

UNITED DRILLING TOOLS LTD

CIN : L29199DL1985PLC015796

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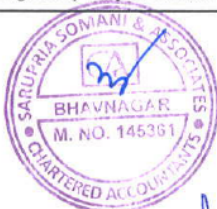
AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2025

Sr. No.	Particulars	Quarter ended			Year ended	
		31-Mar-25	31-Dec-24	31-Mar-24	31-Mar-25	31-Mar-24
		Audited	Unaudited	Audited	Audited	Audited
I	Income					
(a)	Revenue from Operations	3,111.70	3,388.92	4,276.08	16,827.43	12,996.68
(b)	Other Income	126.87	15.21	27.38	174.01	59.63
	Total Income	3,238.57	3,404.13	4,303.46	17,001.44	13,056.31
II	Expenses					
(a)	Cost of Materials Consumed	3,021.07	1,247.25	3,380.64	9,786.62	9,294.15
(b)	Purchase of Stock-in-Trade	-	-	-	-	-
(c)	Changes in Inventories of Finished Goods, WIP & Stock in Trade	(1,206.45)	819.26	(644.25)	833.77	(1,482.90)
(d)	Employees Benefits Expenses	401.86	330.39	354.68	1,447.77	1,233.52
(e)	Finance Cost	121.01	63.53	58.12	274.41	299.00
(f)	Depreciation and Amortisation Expenses	126.44	127.01	145.60	498.37	519.01
(g)	Other Expenses	388.98	455.72	552.58	2,172.29	1,814.61
	Total Expenses	2,852.91	3,043.16	3,847.37	15,013.23	11,677.39
III	Net Profit before Exceptional & Extraordinary items and tax	385.66	360.97	456.09	1,988.21	1,378.92
IV	Exceptional Items	-	-	-	-	-
V	Net Profit before Extraordinary items and tax	385.66	360.97	456.09	1,988.21	1,378.92
VI	Extraordinary Item	-	-	-	-	-
VII	Net Profit Before Tax	385.66	360.97	456.09	1,988.21	1,378.92
VIII	Tax Expenses - Current Tax	128.67	106.11	130.68	612.85	429.85
	- Deferred Tax	(131.99)	(10.48)	13.84	(127.16)	11.06
	- Earlier Years	-	-	-	-	-
IX	Net Profit/(Loss) for the period	388.98	265.34	311.57	1,502.52	938.01
X	Other Comprehensive Income/(Loss), net of Income Tax					
(a)	Item that will not be reclassified to Profit or (Loss)					
(i)	Remeasurement of defined benefit plan (net of Income Tax)	(3.36)	0.02	7.57	(3.29)	2.47
	Total other Comprehensive Income/(Loss), (net of Tax)	(3.36)	0.02	7.57	(3.29)	2.47
XI	Total Comprehensive Income for the period, net of tax	385.62	265.36	319.14	1,499.23	940.48
XII	Paid-up Equity Share Capital (Face Value of Rs. 10/- each)	2,030.31	2,030.31	2,030.31	2,030.31	2,030.31
XIII	Other Equity	24,390.14	-	23,256.33	24,390.14	23,256.33
XIV	Earning Per Share (from Continuing Operations)					
(a)	Basic	1.90	1.31	1.57	7.38	4.63
(b)	Diluted	1.90	1.31	1.57	7.38	4.63

Notes:

1	The Company's and its subsidiary's Business activities falls within a single business segment (Engineering) in terms of Accounting Standard - 17 of ICAL.
2	The statement includes the results of the following entities: (a) United Drilling Tools Ltd. (Parent) (b) P Mittal Manufacturing Pvt. Ltd. (wholly owned subsidiary).
3	Given the nature of business of the Company and product mix in the respective quarter, the results of any quarter may not be a true and/or proportionate reflection of the annual performance of the Company. Further quarter to quarter results are also affected by the type of the products manufactured/sold during that quarter.
4	The figures for the quarter ended 31st March 2025 being the balancing figure between audited figures in respect of the full financial year and published year to date figures up to the end of the third quarter of the relevant financial year.
5	The above consolidated financial results have been reviewed by the Audit Committee & approved by the Board of Directors at their meeting held on 29th May, 2025. The statutory auditor's report on review of consolidated financial results for the quarter and audit of consolidated financial results for the financial year ended March 31, 2025. These are being filed with the BSE Ltd. and National Stock Exchange of India Ltd. For more details on audited results, visit our website www.udtltd.com , www.bseindia.com and www.nseindia.com .
6	The Company has regrouped / reclassified previous year figures such as (a) other Non Current Assets into other financial assets, Income Tax Assets (net) and current tax liabilities (Net) (b) bank balance in unclaimed dividend account from cash and cash equivalent to other bank balances and Loans to other financial assets and other current assets (c) other current liabilities to borrowings and other current liabilities to other financial liabilities for better presentation and such reclassification does not have any impact on net profits. The reclassification of other non current asset has been given effect from year ended March 2025 and accordingly figures for the year ended March 31, 2024 presented in standalone financial results have also been regrouped / rearranged.
7	The Audited Financial results of the company have been prepared in accordance with Indian Accounting Standards (Ind-AS) notified under section 133 of companies (Indian Accounting Standards) rules, 2015, as amended by the Companies (Indian Accounting Standards) (Amendment) Rules 2016 and the other accounting principles generally accepted in India.

Date - 29/05/2025
Place - Noida



For United Drilling Tools Ltd.

Pramod Kumar Gupta
Managing Director

AUDITED CONSOLIDATED ASSETS AND LIABILITIES STATEMENT		
	(₹ in Lacs)	
	As at March 31, 2025	As at March 31, 2024
ASSETS		
(1) Non Current Assets		
Property, plant and equipment	3,418.02	3,741.65
Capital work-in-progress	378.63	279.62
Right of used Assets	68.12	-
Intangible Assets	2,088.93	2,151.75
Intangible Assets under development	813.76	641.84
Financial Assets		
(i) Investments	-	-
(ii) Loans	-	-
(iii) Other financial assets	804.25	695.53
Income Tax Assets (Net)	855.71	1,145.07
Other non-current assets	202.00	224.55
Total Non Current Assets (1)	8,629.42	8,880.01
(2) Current Assets		
Inventories	15,458.80	19,198.33
Financial Assets		
(i) Investment	-	-
(ii) Trade receivables	7,676.35	5,441.87
(iii) Cash and cash equivalents	31.60	129.95
(iv) Other Bank Balances	135.12	119.45
(v) Loans	-	-
(vi) Other Financial Assets	1.07	22.61
Other current assets	1,829.33	1,928.72
Total Current Assets (2)	25,132.27	26,840.93
Total Assets (1+2)	33,761.69	35,720.94
EQUITY AND LIABILITIES		
(1) Equity		
Equity Share Capital	2,030.31	2,030.31
Other Equity	24,390.14	23,256.33
Total Equity (1)	26,420.45	25,286.64
Liabilities		
(2) Non Current Liabilities		
Financial Liabilities		
(i) Borrowings	112.18	122.83
(ii) Lease Liabilities	41.00	-
Provisions	133.95	113.82
Deferred tax liabilities (Net)	334.73	462.53
Other non current liabilities	62.58	46.26
Total Non Current Liabilities (2)	684.44	745.44
(3) Current Liabilities		
Financial Liabilities		
(i) Borrowings	3,036.53	3,131.21
(ii) Lease Liabilities	24.19	-
(iii) Trade payables		
Dues to Micro and Small Enterprises	24.85	53.38
Other then dues to Micro and Small Enterprises	2,484.87	5,691.12
(iv) Other financial liabilities	529.45	19.53
Other Current Liabilities	467.53	736.94
Short-term provisions	28.14	24.00
Current Tax Liabilities (Net)	61.24	32.68
Total Current Liabilities (3)	6,656.80	9,688.86
Total Liabilities (2+3)	7,341.24	10,434.30
Total Equity and Liabilities (1+2+3)	33,761.69	35,720.94



AUDITED CONSOLIDATED CASH FLOW STATEMENT			(₹ in Lacs)
	Year ended March 31, 2025	Year ended March 31, 2024	
CASH FLOW FROM OPERATING ACTIVITIES			
Net profit before Tax	1,988.21	1,378.92	
Adjustment to reconcile profit before tax to net cash flows:			
OCI Impact	(4.64)	2.47	
Interest Income	(57.99)	(37.05)	
Interest Expenses	224.91	224.38	
Interest Expenses on Lease Liabilities	5.77	-	
Depreciation and amortization	498.37	519.01	
Writing of Preliminary	-	11.90	
Profit on sale of property, plant & equipment	(2.18)	(1.66)	
Operating profit Before Change in working capital	2,652.45	2,097.97	
Adjustment for :			
Decrease / (Increase) in Trade Receivable	(2,234.48)	(2,034.98)	
Decrease / (Increase) in Inventories	3,739.53	(5,592.98)	
Decrease / (Increase) in current and non current financial assets and other current and non current assets	34.77	376.61	
Increase / (Decrease) in Trade Payables	(3,234.78)	4,377.83	
Increase / (Decrease) in current financial liabilities and and other cureent and non current liabilities	281.11	(202.84)	
Cash Generated from operations	1,238.60	(978.39)	
Income Tax paid (Net)	(334.35)	(429.87)	
Net Cash Flow from Operating Activities	904.25	(1,408.26)	
CASH FLOW FROM INVESTMENT ACTIVITIES			
Purchase of Property, Plant & Equipment, Intangible Assets and capital work in progress	(328.13)	(778.70)	
Proceeds from disposal of Property, Plant & Equipment	3.47	4.52	
Change in other bank balances	(15.67)	(119.43)	
Interest Received	57.99	37.05	
Net Cash used in Investing Activities	(282.34)	(856.56)	
CASH FLOW FROM FINANCING ACTIVITIES			
Proceeds from long term borrowings	13.50	-	
Repayment of long term borrowings	(24.15)	-	
(Repayments) / Proceeds of short term borrowings (Net)	(94.68)	2,757.37	
Payment of Lease Liabilities	(24.56)	-	
Interest paid	(224.91)	(224.38)	
Payment of Dividend	(365.46)	(365.46)	
Change in other Equity	-	6.30	
Net Cash Flow from Financing Activities	(720.26)	2,173.83	
Net increase in cash and equivalents	(98.35)	(90.99)	
Cash and Cash Equivalents as on 1.4.2024 (Op. Bal.)	129.95	220.94	
Cash and Cash Equivalents as on 31.03.2025 (Clo.Bal.)	31.60	129.95	



[Signature]

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[Signature]





UNITED DRILLING TOOLS LTD.

CIN : L29199DL1985PLC015796

OIL DRILLING EQUIPMENT MANUFACTURING AND SERVICES

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Website : WWW.UDTLTD.COM

29/05/2025

To,
Department of Corporate Service
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400001
Security ID - 522014

Listing Compliance Department
National Stock Exchange of India Ltd.
Exchange Plaza, C-1 Block-G,
Bandra Kurla Complex, Bandra (E),
Mumbai - 400051
Security ID - UNIDT

Sub: Declaration on Unmodified opinion in the Audit Report for the FY 2024-25

Dear Sir/Madam,

Pursuant to regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby declare and confirm that M/s Sarupria Somani & Associates, Chartered Accountants, Statutory Auditors of the Company, have issued an Audit Reports with an unmodified opinion on the Audited Financial Results (standalone & consolidated) for the financial year ended March 31, 2025.

Kindly take this declaration on record.

Thanking you,

Yours Faithfully,

For United Drilling Tools Limited

Manoj Kumar Arora
Chief Financial Officer

