



UNITED DRILLING TOOLS LTD.

CIN : L29199DL1985PLC015796

OIL DRILLING EQUIPMENT MANUFACTURING AND SERVICES

Phones : +91-120 – 4842400,
- 4162715, 4729610

Fax No.: +91-120 – 2462675

USE PREFIX FOR CALLING

From outside country – 91 – 120

From outside state – 0120

From New Delhi – 0120

Please Reply to Head Office

26th Floor, Astralis Tower, Supernova
Complex, Sector-94, Noida - 201301,
Distt. G B Nagar, Uttar Pradesh, India

E-mail : ENQUIRY@UDTLTD.COM

Website : WWW.UDTLTD.COM

13/08/2024

UDT/SEC/2024-25/BSE-24-NSE-24

To,
Department of Corporate Service
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400001
Security ID - 522014

Listing Compliance Department
National Stock Exchange of India Ltd.
Exchange Plaza, C-1 Block-G,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400051
Security ID - UNIDT

Sub: Outcome of Board Meeting

Dear Sir/Ma'am,

Pursuant to regulation 30 read with regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform that a meeting of Board of Directors of M/s United Drilling Tools Ltd. (the Company) held on today, the Tuesday, August 13, 2024 at Corporate Office of the Company situated at 26th Floor, Astralis Tower, Supernova Complex, Sector-94, Noida – 201301 Distt. Gautam Budh Nagar, Uttar Pradesh, commenced at 01:30 PM and concluded at 07:38 PM for inter-alia:-

- Approved the un-audited quarterly Financial Results (Standalone and Consolidated) for the 1st Quarter ended June 30, 2024 for the Financial Year 2024-2025 and take note Limited Review Report of Statutory Auditors thereon.
- Declared First Interim Dividend @ 6% i.e; ₹ 0.60 paisa per equity share of Rs. 10/- each for the FY 2024-25 on the Equity Share Capital of the Company.
- Fixed the Record Date for the purpose of ascertaining the entitlement of Members to the 1st Interim Dividend for the FY 2024-25 as Tuesday, August 27, 2024.
- Fixed the Record Date for the purpose of ascertaining the entitlement of Members to the Final Dividend for the FY 2023-24, as Tuesday, August 27, 2024.
- Approved the notice of 42nd (Forty Second) Annual General Meeting to be held on Wednesday, September 25, 2024 at 11.30 A.M. through Video Conferencing.
- The register of members and share transfer books of the Company shall remain closed from Thursday, September 19, 2024 to Wednesday, September 25, 2024 (both days inclusive) for the purpose of annual general meeting.



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- Approved the appointment of M/s Swati Chaturvedi, Practicing Cost Accountants (Firm Registration No. 100664), as Cost Auditors of the Company for the Financial Year 2024-25.

The aforesaid Financial Results are also being disseminated on Company's website at www.udtltd.com.

This is for your information and record.

Thanking You,

Yours Faithfully,

For United Drilling Tools Limited

Anand Kumar Mishra
Company Secretary
M. No. FCS-7207



SARUPRIA SOMANI & ASSOCIATES

Chartered Accountants

Administrative Office:

"Shree Kalayanam" 50, Tagore Nagar,

Near Partani Hospital, Sector No. 4,

Hiran Magri, Udalpur - 313002

Ph. 820907943 Mobile: 94141 56057

Email – dsomani@sarupriasomani.in,

somani74@rediffmail.com

Website – www.sarupriasomani.com



Independent Auditor's Limited Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To,
The Board of Directors
United Drilling Tools limited

1. We have reviewed the accompanying statement of standalone unaudited Financial Results of UNITED DRILLING TOOLS LIMITED (the "Company"), for the quarter ended June 30, 2024 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statements, prepared in all material respect in accordance with the applicable Indian Accounting Standards ("IND AS") specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed

Offices at Ahmedabad, Akola, Bhavnagar, Chandigarh, Delhi, Ghaziabad, Guwahati, Indore, Kolkata, Mumbai, Pune, Raipur, Ranchi, Rudrapur, Shimla & Singrauli





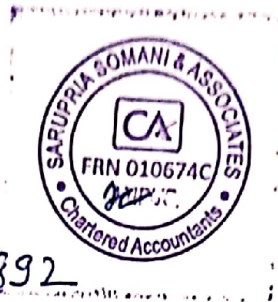
in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion on the Statement is not modified in respect of the above matter.

For Sarupria Somani & Associates
Chartered Accountants
Firm Registration No. 010674C

CA. Devendra Kumar Somani
Membership No. 079558

UDIN: 24079558BKAEOD4892



Place: Noida
Date: 13th Aug, 2024

UNITED DRILLING TOOLS LTD

CIN : L29199DL1985PLC015796

REGD. OFFICE : 139 A, First Floor, Antriksh Bhawan, 22, Kasturba Gandhi Marg, New Delhi - 110001

E-mail ID - COMPSECT@UDTLTD.COM, Website - WWW.UDTLTD.COM

Phone No. 0120-4213490, 4842400, Fax No. 0120-2462674

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2024

(₹ in Lacs, Except EPS)

Sr. No.	Particulars	Quarter ended		Year ended	
		30-Jun-24	31-Mar-24	30-Jun-23	31-Mar-24
		Unaudited	Audited	Unaudited	Audited
I	Income				
(a)	Revenue from Operations	5,438.25	4,282.49	2,088.06	13,664.86
(b)	Other Income	38.80	47.69	37.30	142.70
	Total Income	5,477.05	4,330.18	2,125.36	13,807.56
II	Expenses				
(a)	Cost of Materials Consumed	3,378.14	3,405.23	887.06	9,380.85
(b)	Purchase of Stock-in-Trade	-	-	-	-
(c)	Changes in Inventories of Finished Goods, WIP & Stock in Trade	238.55	(653.14)	317.30	(910.16)
(d)	Employees Benefits Expenses	340.60	331.37	278.75	1,148.93
(e)	Finance Cost	59.74	65.23	44.73	298.81
(f)	Depreciation and Amortisation Expenses	105.90	119.25	95.98	413.40
(g)	Other Expenses	737.88	612.42	293.40	2,125.95
	Total Expenses	4,860.81	3,880.36	1,917.22	12,457.78
III	Net Profit before Exceptional & Extraordinary items and tax	616.24	449.82	208.14	1,349.78
IV	Exceptional Items	-	-	-	-
V	Net Profit before Extraordinary items and tax	616.24	449.82	208.14	1,349.78
VI	Extraordinary Item	-	-	-	-
VII	Net Profit Before Tax	616.24	449.82	208.14	1,349.78
VIII	Tax Expenses - Current Tax	190.78	127.58	64.38	422.08
	- Deferred Tax	(5.69)	14.53	(3.98)	10.61
	- Earlier Years	-	-	-	-
IX	Net Profit/(Loss) for the period	431.15	307.71	147.74	917.09
X	Other Comprehensive Income/(Loss), net of Income Tax				
(a)	Item that will not be reclassified to Profit or (Loss)				
(i)	Remeasurement of defined benefit plan (net of Income Tax)	0.62	7.57	(1.70)	2.47
	Total other Comprehensive Income/(Loss), (net of Tax)	0.62	7.57	(1.70)	2.47
XI	Total Comprehensive Income for the period, net of tax	431.77	315.28	146.04	919.56
XII	Paid-up Equity Share Capital (Face Value of Rs. 10/- each)	2,030.31	2,030.31	2,030.31	2,030.31
XIII	Other Equity		23,157.47		23,157.47
XIV	Earning Per Share (from Continuing Operations)				
(a)	Basic	2.13	1.55	0.72	4.53
(b)	Diluted	2.13	1.55	0.72	4.53

Notes:

1	The Company's Business activities falls within a single business segment (Engineering) in terms of Accounting Standard - 17 of ICAL.
2	Previous period's figures have been regrouped/rearranged and reclassified, wherever necessary.
3	The figures for the quarter ended March 31, 2024 being the balancing figure between audited figures in respect of the full financial year and published year to date figures up to the end of 3rd quarter of the relevant financial year.
4	Given the nature of business of the Company and product mix in the respective quarter, the results of any quarter may not be a true and/or proportionate reflection of the annual performance of the Company. Further quarter to quarter results are also affected by the type of the products manufactured/sold during that quarter.
5	The Board of Directors at its meeting held on August 13, 2024 has declared an interim dividend @ 6% i.e; Rs. 0.60 per equity share.
6	The above unaudited quarterly financial results (Standalone) have been reviewed by the Audit Committee & approved by the Board of Directors at their meeting held on August 13, 2024. The Statutory Auditor's has carried out "Limited Review" of the same. These are being filed with the BSE Ltd. and National Stock Exchange of India Ltd. For more details on unaudited results, visit our website - www.udtld.com, and website of exchange(s) i.e; www.bseindia.com and www.nseindia.com.
7	The unaudited quarterly Financial Results (Standalone) of the Company have been prepared in accordance with Indian Accounting Standards (Ind-AS) notified under section 133 of Companies (Indian Accounting Standards) Rules, 2015, as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016 and the other accounting principles generally accepted in India.

Date - 13/08/2024
Place - Noida



For United Drilling Tools Ltd.

Pramod Kumar Gupta
Managing Director

SARUPRIA SOMANI & ASSOCIATES

Chartered Accountants

Administrative Office:

"Shree Kalayanam" 50, Tagore Nagar,

Near Partani Hospital, Sector No. 4,

Hiran Magri, Udalpur - 313002

Ph. 820907943 Mobile: 94141 56057

Email – dsomani@sarupriasomani.in,

somani74@rediffmail.com

Website – www.sarupriasomani.com



Independent Auditor's Limited Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To,
The Board of Directors
United Drilling Tools limited

1. We have reviewed the unaudited consolidated financial results of United Drilling Tools Limited (the "Parent") and its subsidiaries (the parent and its subsidiary hereinafter referred to as the "Group"), for the quarter ended June 30, 2024 which are included in the accompanying Statement of unaudited consolidated financial results for the quarter ended June 30, 2024 (the "Statement"). The Statement is being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations"), as amended.
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Offices at Ahmedabad, Akola, Bhavnagar, Chandigarh, Delhi, Ghaziabad, Guwahati, Indore, Kolkata,
Mumbai, Pune, Raipur, Ranchi, Rudrapur, Shimla & Singrauli





4. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.
5. The Statement includes the results of the following entities:
 - (a) United Drilling Tools Ltd. (Parent)
 - (b) P Mittal Manufacturing Private Limited (wholly owned subsidiary).
6. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial statement, prepared in all material respects in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard ("Ind AS") specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
7. The consolidated unaudited financial results includes the interim financial information of one subsidiary which have not been reviewed by us, whose interim financial information reflect total impact on revenue of Rs. -11.38 lacs (due to inter-company transactions), total net profit after tax of Rs. 3.22 lacs and total other comprehensive income of Rs. Nil for the quarter ended June 30, 2024, as considered in the consolidated unaudited financial results. The reports on the unaudited interim financial information of the subsidiary company have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of the subsidiary, is based solely on the reports of such auditor and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matter.

For Sarupria Somani & Associates.
Chartered Accountants
Firm Registration No. 010674C

CA Devendra Kumar Somani
Membership No. 079558

UDIN 24079558 BKAEOE2023



Place: Noida
Date: 13th Aug, 2024

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UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2024

(₹ in Lacs, Except EPS)

Sr. No.	Particulars	Quarter ended		Year ended	
		30-Jun-24	31-Mar-24	30-Jun-23	31-Mar-24
		Unaudited	Audited	Unaudited	Audited
I	Income				
(a)	Revenue from Operations	5,442.38	4,276.08	1,758.77	12,996.68
(b)	Other Income	23.39	27.38	14.34	59.63
	Total Income	5,465.67	4,303.46	1,773.11	13,056.31
II	Expenses				
(a)	Cost of Materials Consumed	3,409.44	3,380.64	817.81	9,294.15
(b)	Purchase of Stock-in-Trade	-	-	-	-
(c)	Changes in Inventories of Finished Goods, WIP & Stock in Trade	218.65	(644.25)	71.73	(1,482.90)
(d)	Employees Benefits Expenses	361.84	354.68	298.58	1,233.52
(e)	Finance Cost	59.75	58.12	44.77	299.00
(f)	Depreciation and Amortisation Expenses	129.13	145.60	122.14	519.01
(g)	Other Expenses	664.95	552.58	202.07	1,814.61
	Total Expenses	4,843.76	3,847.37	1,557.10	11,677.39
III	Net Profit before Exceptional & Extraordinary items and tax	621.91	456.09	216.01	1,378.92
IV	Exceptional Items	-	-	-	-
V	Net Profit before Extraordinary items and tax	621.91	456.09	216.01	1,378.92
VI	Extraordinary Item	-	-	-	-
VII	Net Profit Before Tax	621.91	456.09	216.01	1,378.92
VIII	Tax Expenses - Current Tax	193.15	130.68	65.61	429.85
	- Deferred Tax	(5.61)	13.84	(2.39)	11.06
	- Earlier Years	-	-	-	-
IX	Net Profit/(Loss) for the period	434.37	311.57	152.79	938.01
X	Other Comprehensive Income/(Loss), net of Income Tax				
(a)	Item that will not be reclassified to Profit or (Loss)				
(i)	Remeasurement of defined benefit plan (net of Income Tax)	0.62	7.57	(1.70)	2.47
	Total other Comprehensive Income/(Loss), (net of Tax)	0.62	7.57	(1.70)	2.47
XI	Total Comprehensive Income for the period, net of tax	434.99	319.14	151.09	940.48
XII	Paid-up Equity Share Capital (Face Value of Rs. 10/- each)	2,030.31	2,030.31	2,030.31	2,030.31
XIII	Other Equity		23,256.33		23,256.33
XIV	Earning Per Share (from Continuing Operations)				
(a)	Basic	2.14	1.57	0.74	4.63
(b)	Diluted	2.14	1.57	0.74	4.63

Notes:

1	The Company's and its subsidiary's Business activities falls within a single business segment (Engineering) in terms of Accounting Standard - 17 of ICAI.
2	Previous period's figures have been regrouped/rearranged and reclassified, wherever necessary.
3	The figures for the quarter ended March 31, 2024 being the balancing figure between audited figures in respect of the full financial year and published year to date figures up to the end of 3rd quarter of the relevant financial year.
4	Given the nature of business of the Company and product mix in the respective quarter, the results of any quarter may not be a true and/or proportionate reflection of the annual performance of the Company. Further quarter to quarter results are also affected by the type of the products manufactured/sold during that quarter.
5	The statement includes the results of the following entities: (a) United Drilling Tools Ltd. (Parent) (b) P Mittal Manufacturing Pvt. Ltd. (wholly owned subsidiary).
6	The above unaudited quarterly financial results (Consolidated) have been reviewed by the Audit Committee & approved by the Board of Directors at their meeting held on August 13, 2024. The Statutory Auditor's has carried out "Limited Review" of the same. These are being filed with the PSE Ltd. and National Stock Exchange of India Ltd. For more details on unaudited results, visit our website - www.udtild.com, and website of exchange(s) i.e; www.bseindia.com and www.nseindia.com.
7	The unaudited quarterly Financial Results (Consolidated) of the Company have been prepared in accordance with Indian Accounting Standards (Ind-AS) notified under section 133 of Companies (Indian Accounting Standards) Rules, 2015, as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016 and the other accounting principles generally accepted in India.

Date - 13/08/2024
Place - Noida



For United Drilling Tools Ltd.

Pramod Gupta
Pramod Kumar Gupta
Managing Director